A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK:

There has not been a whisper of challenge to the-taken-for-granted assumption that when money-values are devalued, all other values must follow them, nor any realisation that, now that money has become a symbolism based only on faith, the power which enslaves us all is of the spirit and not material.

What seems to be lacking is the spiritual courage to face the jeers and penalties of a Money-and-Media-dominated world. Practical proposals for cancelling the evil of irredeemable debt and enslaving taxation have been before the world for over seventy years, and the thing is not beyond the wit of man, to put right, given the will.

It is not the straits to which the Church may be reduced, along with the rest of us, which disheartens us; united in faith we could endure and achieve anything. It is the ready accommodation to, even the anticipation of the will of Mammon, both on the parochial and on the World scale.

– Geoffrey Dobbs in *"The Just Tax"*, 1994 edition.

Known as 'Father of Russia's Wall Street' German Sterligov "has reincarnated the age-old system of barter... a move he claims can save the world from economic ruin. It is an online operation called the "Anti-Crisis Settlement and Accounting Centre". When the financial world began to collapse around him he hired computer programmers to create an interactive database that would allow users to exchange goods and debts worldwide. He says his system can replace bank loans which are unreliable."

– Source: Al jazeera website

ANGLICAN CHURCH LOSES IN MARKET SPECULATION: The headlines read: "Anglican Church loses in market speculation", ABC Radio, 10/6/09: It will come as no surprise to ***On Target*** readers to learn that "Australia's largest and wealthiest Anglican diocese has lost more than $100-million on the stock market and is working out which programs will have to be cut or restructured. The Sydney diocese (also) borrowed money to invest and in the good times used the profits to build new churches. But it's been pummeled by the global financial crisis..."

MONEY WORRIES? DO WHAT THIS TOWN DOES – PRINTS ITS OWN: *Before reading the next article, I ask our readers to ponder on the following* – Betty Luks: In Matt. 23: from verse 16 onwards, Jesus is challenging the Scribes and Pharisees of ancient Judah with these words:

"Alas for you, blind guides! You who say, "If a man swears by the Temple, it has no force; but if a man swears by the gold of the temple, he is bound. Fools and blind guides! For which is of greater worth, the gold or the Temple that makes the gold sacred?

Or else, "If a man swears by the altar, it has no force; but is a man swears by the offering that is on the altar, he is bound."

"You blind men! For which is of greater worth, the offering – or the altar that makes the offering sacred? Therefore, when a man swears by heaven he is swearing by the throne of God and by the One who is seated there..."

"Woe unto you, scribes and Pharisees, hypocrites! For you tithe mint and anise and cummin, and have left undone the weightier matters of the Law, justice and mercy; and faith (or *faithful dealings*)."

Isn't it the *belief* which attaches to gold, and not the gold itself, which is the basis of the Scribes' and **Pharisees' faith, *or credit*? The modern word 'credit' comes from the word creed... 'I believe'.**

Gold itself is not the catalyst that sets the wheels of industry in motion: In the *real* world, it is the *belief* attached to the gold – be it gold coin, or gold bar, or gold jewel-currency, or gold decorations in the Temple, or the gold on the altar – it is the belief that the gold coin can be offered and accepted by all parties concerned in the transactions (the faithful dealings) that sets the wheels of industry in motion, by human beings.

It is upon the *belief itself*, that claims made upon the pool of production in the market place, by us all, with our gold coin [money] will be accepted, and the transactions take place.

The *belief itself* could just as easily be attached to stones, or shells, or paper money, or the Ponzi bankers' 'credit' – or a local currency.

I have read of an islander group who attached their belief to a very large stone. One day it sunk while being transported across the sea to another island. The islanders still believe it is there, though they can no longer see it, resting on the bottom of the sea as it most probably does. It is *the belief attached to the stone* upon which their system works for them.

What about our real credit – our Social Credit? Our belief could be attached to the *real credit* of this nation, *the social credit*, the belief that by working together, in faithful dealings, we can gain an increment, a benefit, from the associations. By our social credit – our belief, our faith – we can achieve far and above more than what we could individually achieve. When we come together, to work together, in agreement, we draw on the benefits accruing from that association – that is our social credit.

But all human associations need a foundation of honest and faithful dealings for them to work. Therefore, accurate, truthful records should be kept of our production, distribution and consumption.

When the people finally grasp these truths, and insist this nation's financial system be based on a true recording of our resources and the abundance flowing from the production systems, based on honest and faithful dealings, with a share for all in this great *common wealth*, then we will know security and peace. Not before.

MONEY WORRIES? DO WHAT THIS TOWN DOES... ABC News: The old dairy-farming town of Maleny in Queensland's Sunshine Coast hinterland, perched lushly on the Blackall Ranges, now attracts tree changers, hippies, artists and weekend tourists.

In 2004 Maleny locals made headlines for trying to stop the construction of a Woolworths on the banks of the town's Obi Obi Creek, which was a platypus habitat. After long stand-offs, they lost that battle and the supermarket was built.

But this time they have taken on a bigger opponent and have decided to hit back at the global financial crisis. They are going to print their own money. The Baroon Dollar – named after Lake Baroon near Maleny – will be printed and sold at local, independent businesses to encourage locals and visitors to keep buying up locally.

Darren Mitchell is the co-ordinator of the Baroon Dollar project and he told ABC Local Radio that businesses can put their hands up to accept the region's new tender. "We're creating our own stimulus package," he said.

"Rather than just relying on Kevin Rudd's stimulus we've decided to create our own. We've combined a sort of think-local-first program that often chambers of commerce hold around the country. "But we've combined it with a new initiative which is printing a community currency which works as a paper voucher and that binds shoppers to local, independent businesses."

Australian first: Mr. Mitchell says the Baroon Dollar can be used in towns across the hinterland, including Montville, Mapleton and Kenilworth. *He says the initiative is the first regional paper-based community currency in Australia.* "It creates a central pool of money that's used also in part for community grant schemes and micro financing," he said.

"Shops need to sign up to be part of the project and we're getting good interest at the moment."

But, with many locals still refusing to shop at Woolworths, Mr. Mitchell says the supermarket giant will not be invited to sign up for the Baroon Dollar. "We're not going to actively ask the chain stores," he said. "People don't often realise that when they spend their money in chain stores across the country, up to 80 cents in their dollar leaks straight out into the global financial casino as I like to call it."

But Mr. Mitchell says the project is not just the latest anti-Woolies campaign. "It's a movement that started really in the U.K. and U.S. for local economies to create resilience and to encourage local production of food in the local area," he said.

"It's basically part of a movement that encourages farmers markets and encourages eating locally. "It's a great symbol for the Sunshine Coast hinterland."

Further study of a 'local' currency: DVD – "An Alternative Money System", $12.00 including postage from Heritage Book Services, P.O. Box 27, Happy Valley, S.A., 5159.

FOOTBALL: SYMBOL OF RACIAL-CULTURAL DEGENERATION by James Reed: Much has been written and spoken about the NRL "group sex" crisis. One of the most objectionable articles, in my opinion, came from Andrew Baker, an evolutionary geneticist ("Genetically, Society is in League with Footy Antics", *The Australian*, 20/5/09, p.33) who argued that footballers have been genetically selected to be testosterone-soaked brutes, so what do you expect!

I disagree with this. Footballers were not sexually-exploitative savages in the days of my father and grandfather. Sexual indiscretions did occur infrequently in the old days before the sexual revolution of the 1960's, but the emphasised word is infrequently. The group-sex horror is very much a product of our degenerate times. This sort of animal behaviour also occurs in the pub scene and music scenes, so football is not to be exclusively blamed.

This incident is a product of the social breakdown of Christian sexual morality that occurred after WWII and especially since the 1960's. Today we continue to pay the price with sexual diseases, family breakdowns and social problems. The 1960's social experiment has shown that liberal sex is a social disaster. That is the bigger picture behind the current debate. An appeal to evolutionary genetics doesn't solve anything.

R.I.P. INDUSTRIAL U.S.A.: THE BANKSTERS WIN, EVEN WHEN THEY FAIL! "It was crystal clear that the finance capitalists would eventually destroy the industrial capitalists." The corporate media's stories on General Motor's bankruptcy read like obituaries. But they are covering the wrong funeral. The automaker's passing as an industrial giant marks the last gasp of industrial capitalism in the United States. And it was not a natural death.

General Motors became the biggest corporation is the world when the United States was by far the biggest industrial power in the world. There has always been conflict between industrial capital, which actually manufacturers things, and finance capital which, left to its own devices, will reduce the manufacturing base to its various parts to be squeezed of value, sold off or shut down. Two generations ago, finance capital got the upper hand in its battle with manufacturing capital, and began to de-industrialize the United States.

It was a long process, but a steady one, part of finance capital's global "race to the bottom" that would transfer the world's production to the low-wage South and East of the planet.

The handwriting was on the wall for General Motors and the entire industrial sector of the U.S. economy back in the mid-Eighties, when GMAC, the financial arm of General Motors, surpassed the car-making part of the company in profits.

Almost immediately, GMAC went into the mortgage business. From that moment on, it was crystal clear that the finance capitalists would eventually destroy the industrial capitalists. Then a funny thing happened on the way to finance capital's total conquest of America. With the keys to state and federal government in their hands, and the Black, soon-to-be president in their pockets, the investment banking class imploded of its own contradictions. Having succeeded in amassing trillions while creating nothing useful, the finance capital parasites proceeded to the next stage of their pathology, creating vast amounts of fictitious capital called derivatives, based on – nothing. The house of cards collapsed.

Barack Obama put the finance capitalist Steve Rattner in charge of finally bankrupting the auto industry: The financial meltdown was near-total, but their political power was undiminished. Just as they had controlled the outgoing Republican White House, they took charge of economic policy under the incoming Democrat. Barack Obama put the finance capitalist Steve Rattner in charge of finally bankrupting the auto industry – which Left-economist Stanley Aronowitz has described as the largest exercise in union busting in U.S. history.

President Obama's own website brags that his White House was even "more aggressive" than the Bush Administration in wrenching concessions from the United Auto Workers union. The "New GM," now 60 percent owned by "the people" of the United States, will be allowed to build small cars – in China. Obama apologists actually believed that the unused auto infrastructure might be massively converted to building public transportation, or other green industries. They failed to understand that Obama is the bankers' president, and the bankers build nothing useful or productive. That is the crux of the current crisis of capitalism: the refusal of capital to invest in productive enterprise except under conditions of extremely low wage labour. Nothing will replace General Motors until the bankers - and the politicians who serve them – are driven out of power. Source: http://www.uruknet.de/?p=54989

Comment: For the American people to understand what has happened to their once great nation – and why – they need to read the works of Clifford Hugh Douglas and Eric D. Butler. Both men saw what was happening – and why – eighty or more years ago. After WW II Eric Butler predicted the demise of the U.S.A. and the rise of China. Their books tell the story – available from all Heritage Books Services and Veritas Publishing.

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